



# Fidelity ClearPath® Portfolios

A clear path to retirement

Whether your retirement is just around the corner or still far off, a Fidelity ClearPath® Portfolio is designed to help you reach a more financially secure retirement. You can pick the Portfolio that's most appropriate for your target date, and ClearPath will gradually move you into the right mix of investments as you progress in your journey.

## Fidelity ClearPath® Portfolios

### A clear path to retirement

Fidelity ClearPath Portfolios automatically adjust their investment mix for your time horizon, making you less vulnerable to market swings as you approach your goal. The farther away your goal, the more stocks your Portfolio will hold for growth. The closer you get to your goal, the more bonds and cash your Portfolio will hold to preserve gains and generate income. In good markets and in bad, you're always where you should be.

Fidelity ClearPath Portfolios help keep your investment mix in line with your long-term financial goals through discipline, ongoing monitoring and appropriate diversification:

**Discipline** – When volatility creates emotional responses in the market, ClearPath's investment discipline provides greater peace of mind. Your ClearPath Portfolio will remain focused on your long-term goals, with an investment mix appropriate to your needs.

**Monitoring** – The ClearPath management team ensures that market fluctuations don't throw your portfolio out of balance and expose you to additional risk. Your investment mix will remain aligned with your unique needs while becoming more conservative as your target date draws near.

**Diversification** – Fidelity ClearPath Portfolios don't put all your eggs in one basket, but are diversified among several leading Fidelity funds.

Short-Term Bonds and Money Market (STI)

Fixed Income

Equities

Alternatives

TARGET ASSET ALLOCATIONS AS AT DECEMBER 31, 2024.\*

ClearPath 2065	ClearPath 2060	ClearPath 2055	ClearPath 2050	ClearPath 2045	ClearPath 2040	ClearPath 2035	ClearPath 2030	ClearPath 2025	ClearPath 2020	ClearPath 2015	ClearPath 2010	ClearPath Income
7.5% Fixed Income	7.5% Fixed Income	7.5% Fixed Income	7.5% Fixed Income	7.5% Fixed Income	20.5% Fixed Income	30.9% Fixed Income	39.0% Fixed Income	3.1% \$TI 46.2% 50.2%	6.2% STI 38.9% Equities	9.3% STI 29.0% Equities	18.1% STI 24.2% Equities	27.2%
92.0% Equities	<b>92.0%</b> Equities <b>0.5%</b>	<b>92.0%</b> Equities <b>0.5%</b>	<b>92.0%</b> Equities <b>0.5%</b>	<b>92.0%</b> Equities <b>0.5%</b>	<b>79.0%</b> Equities <b>0.5%</b>	68.6% Equities	60.5% Equities	Fixed Income 0.5%	54.4% Fixed Income	61.2% Fixed Income	57.2% Fixed Income	51.4% Fixed Income
Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives	Alternatives
ACTUAL ASSET A	ALLOCATIONS AS A	T DECEMBER 31, 20	)24.									
MORE AGGRESSIVE F	MORE AGGRESSIVE PORTFOLIO MIX  OVER TIME, EACH PORTFOLIO EVOLVES TO A MORE CONSERVATIVE ASSET MIX								MORE CONSERVATIVE PORTFOLIO MIX			
<b>0.5%</b> Alternatives	<b>0.5%</b> Alternatives	0.6% Alternatives	<b>0.6%</b> Alternatives	<b>0.6%</b> Alternatives	<b>0.6%</b> Alternatives	<b>0.6%</b> Alternatives	0.6% Alternatives					
0.2% STI	0.2% STI	0.2% STI	0.2% STI	0.2% STI	0.2% STI	0.2% STI	<b>0.2%</b> STI	0.6% Alternatives 3.2% STI	0.6% Alternatives	0.6% Alternatives	0.6% Alternatives	0.6% Alternatives
<ul><li>0.5% Fixed Income</li><li>41.9%</li><li>International Equity</li></ul>	0.5% Fixed Income 41.9% International Equity	0.5% Fixed Income 41.9% International Equity	0.5% Fixed Income 41.9% International Equity	0.5% Fixed Income 41.9% International Equity	12.9% Fixed Income  37.2% International Equity	23.3% Fixed Income	<b>31.4%</b> Fixed Income	38.7% Fixed Income	<b>6.4%</b> STI <b>46.8%</b> Fixed Income	9.4% STI 53.6%	<b>18.2%</b> STI	<b>27.2%</b> STI
<b>34.5%</b> U.S. Equity	<b>34.5%</b> U.S. Equity	<b>34.5%</b> U.S. Equity	<b>34.5%</b> U.S. Equity	<b>34.5%</b> U.S. Equity		33.2% International Equity	<b>30.2%</b> International Equity	<b>26.3%</b> International Equity		Fixed Income	<b>49.6%</b> Fixed Income	<b>43.9%</b> Fixed Income
S.S. Equity	o.o. Equity	O.S. Equity	O.S. Equity	O.S. Equity	<b>29.9%</b> U.S. Equity	<b>26.1%</b> U.S. Equity	<b>23.0%</b> U.S. Equity	<b>19.1%</b> U.S. Equity	22.0% International Equity	18.3% International Equity	16.4% International Equity	15.2% International Equity
<b>22.4%</b> Canadian Equity	<b>22.4%</b> Canadian Equity	<b>22.4%</b> Canadian Equity	<b>22.4%</b> Canadian Equity	<b>22.4%</b> Canadian Equity	<b>19.2%</b> Canadian Equity	<b>16.7%</b> Canadian Equity	<b>14.7%</b> Canadian Equity	<b>12.2%</b> Canadian Equity	U.S. Equity  9.4% Canadian Equity	<b>11.2%</b> U.S. Equity <b>7.0%</b> Canadian Equity	9.4% U.S. Equity 5.9% Canadian Equity	8.1% U.S. Equity 5.1% Canadian Equity
2065	2060	2055	2050	2045 <b>RETIREN</b>	2040 MENT YEAR ————	2035	2030	2025	IN RETIREMENT	IN RETIREMENT	IN RETIREMENT	IN RETIREMENT

<sup>\*</sup> For illustrative purposes only. Based on the glide path allocations of the ClearPath Blend Institutional Pools.

#### Based on a successful pension plan product

Individuals rely on pension plan savings for their retirements, so only products that have the best chance of providing predictable results can succeed in this market. Fidelity is one of the largest target date providers globally, and this success is a testament to the trust that pension plans have placed in our products.

#### Fidelity ClearPath Portfolios - not just for retirement

Fidelity ClearPath Portfolios are a good way to save toward any financial goal with a known time horizon, not just retirement, such as a child's post-secondary education or a vacation property. Simply match the time horizon with the right Portfolio.

#### The Fidelity advantage

- One of the world's largest and most experienced investment companies, established in 1946.
- One of the largest managers of target date solutions in North America, with over CA\$895.4 billion.
- A pioneer in target date strategies, beginning in 1996.

Source: Fidelity Management & Research Company, as at December 31, 2024.



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The portfolio managers will periodically rebalance the portfolios as market conditions change. Please note that Fidelity Investments reserves the right to modify the target asset allocation strategy of any portfolio and may modify the selection of underlying funds in any of the portfolios. Read this important information carefully before making any investment. Past performance is no guarantee of future results. An investment may be risky and may not be suitable for an investor's goals, objectives and risk tolerance. Investors should be aware that an investment's value may be volatile and may experience a gain or loss.

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